AMENDMENT NO. 1 TO AGREEMENT MANGRUM STUDIO LLC

This Amendment No. 1 ("Amendment No. 1") is effective as of May 12, 2022 (the "Amendment Effective Date") and entered into by and between the ULSTER COUNTY ECONOMIC DEVELOPMENT ALLIANCE, INC., a local development corporation formed under the laws of the State of New York, with offices at 244 Fair Street, Kingston, New York 12401 (the "UCEDA"), and MANGRUM STUDIO LLC, a domestic limited liability company with principal offices at 154 Henry Street, Kingston, New York 12401 (the "Contractor") (each, a "Party;" together, the "Parties").

RECITALS

WHEREAS, the Parties entered into an agreement for assistance through the Ulster County CARES Program beginning January 12, 2022 (the "Agreement"); and

WHEREAS, the Contractor requires additional time to complete the Services; and

WHEREAS, the Parties have agreed to amend the Agreement to extend the term as indicated below.

NOW, THEREFORE, in consideration of the mutual promises set forth herein, the Parties agree as follows:

AGREEMENT

1. <u>Article 2 – Term of Agreement.</u> The first paragraph of Article 2 of the Agreement is hereby deleted in its entirety and is amended and restated to read as follows:

"The Contractor agrees to perform the Services beginning January 12, 2022 (the "Award Date") and ending July 14, 2022."

- 2. Capitalized terms used but not defined herein shall have the meanings set forth in the Agreement
- 3. Except as expressly set forth herein, the terms and conditions of the Agreement shall continue in full force and effect.
- 4. In the event of a conflict between the Agreement and this Amendment No. 1, the terms and conditions of this Amendment No. 1 shall control.

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to enter into this Amendment No. 1, effective as of the Amendment Effective Date.

ULSTER COUNTY ECONOMIC DEVELOPMENT ALLIANCE, INC.

Ву:
NAME: Sarah Haley
TITLE: Board Chair
DATE:
MANGRUM STUDIO LLC
MANGRUM STUDIO LLC
_
MANGRUM STUDIO LLC By: NAME: Joe Mangrum
By: